GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Infrastructure & Investment Department – APSFL - Administrative Sanction for an amount of Rs.39,88,00,000/-as additional funds to APSFL in relaxation of treasury control and quarterly regulations towards repayment of term loan I & II to Union Bank of India - Accorded - Orders – Issued.

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INFRASTRUCTURE & INVESTMENT (AIRPORTS) DEPARTMENT

G.O.RT.No. 87 Dated: 28-11-2024

Read the following: -

1. From the MD, APSFL e-file Computer No. 2093880.
2. G.O.Rt.No.2326, Fin. (FMU-I&I, Energy and I&C) Dept., Dt.28-11-2024.

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ORDER:

In the reference 1st read above, the Managing Director, AP FiberNet Limited (APSFL) has requested the Government to issue Budget Release Order (BRO) for the Financial year 2024-25 towards additional funds for an amount of Rs.39,88,00,000/- under the Head of account: 3451-00-092-00-39-310-312 towards repayment of term loan I & II to Union Bank of India.

2. In the G.O 2nd read above, the Finance Department has released BRO for an amount of Rs.39,88,00,000/- (Thirty Nine Crore and Eighty Eight Lakh Only) from the B.E. provision 2024-25 in relaxation of quarterly regulation orders pending provision of funds by obtaining supplementary grants at an appropriate time during the C.F.Y 2024-25 towards repayment of term loan I & II to Union Bank of India, for the months of September,2024 to November,2024 and requested to take further action for issue of administrative sanction.

3. Government after careful examination hereby accord administration sanction for an amount of Rs.39,88,00,000/- (Thirty Nine Crore and Eighty Eight Lakh Only) from the B.E. provision 2024-25 in relaxation of quarterly regulation orders pending provision of funds by obtaining supplementary grants at an appropriate time during the C.F.Y 2024-25 towards repayment of term loan I & II to Union Bank of India, for the months of September, 2024 to November, 2024 under the Head of account: 3451-00-092-00-39-310-312.

4. The Assistant Secretary to Government and Drawing Officer, Infrastructure & Investment Department shall draw the amount sanctioned in para - 3 above and adjust the amount to the PD A/c No.73/CRT, Credit Head of Account 3451-00-092-00-39-310-312 of AP FiberNet Limited (APSFL) and DDO Code is 27031401003 of APSFL.

5. The Managing Director, AP FiberNet Limited, Vijayawada shall furnish detailed expenditure particulars to Government for the amounts sanctioned above.

6. This order issues with the Concurrence of the Finance Dept., vide their U.O.No. FIN01-FMU0MISC/80/2022 **(Computer No: 1715367)**, dated 28-11-2024.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S. SURESH KUMAR
SECRETARY TO GOVERNMENT

To
The Managing Director, AP FiberNet Limited, Vijayawada.
The Asst. Secretary to Govt. & Drawing Officer, I&I Department.

Copy to:
The Director of Treasuries & Accounts, A.P., Vijayawada.
The Pay & Accounts Officer, A.P. Vijayawada.
The Accountant General, A.P., Vijayawada.
The Deputy Pay & Accounts Officer, Secretariat Branch, A.P. Vijayawada.
The P.S to Secretary to Govt., I&I Department.
The Finance (FMU-I&I, Energy, I&C) Department.
The Infrastructure & Investment (OP) Department.
(C.No.INI01-APFN/16/2023, Comp.No.2101919)

//FORWARDED BY ORDER//

SECTION OFFICER

Please see the notes at pre-pages and the remarks of Finance Dept. at Note # above.

It is submitted that the Finance Dept., have issued budget release order has been issued vide G.O.Rt.No. 2326, Finance(FMU.I&I, Energy,I&C)Dept., Dt: 28-11-2024 for an amount of Rs. 39,88,00,000/- (Thirty Nine Crore and Eighty Eight Lakh Only) from the B.E. provision 2024-25 in relaxation of quarterly regulation orders pending provision of funds by obtaining supplementary grants at an appropriate time during the C.F.Y 2024-25 towards repayment of term loan I & II to Union Bank of India, for the months of September,2024 to November,2024 and requested to take further action for issue of administrative sanction.

Accordingly, a draft administrative sanction order is submitted for approval.